

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2 HELD SEPTEMBER 27, 2016

A Special Meeting of the Board of Directors of the Great Western Park Metropolitan District No. 2 (referred to hereafter as "Board") was convened on Tuesday, the 27th day of September, 2016, at 10:00 A.M., at the offices of the District, 141 Union Boulevard, Suite 150, Lakewood, Colorado. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Charles Church McKay, President
Gregg Bradbury
Jeffrey L. Nading

Following discussion, upon motion duly made by Director McKay, seconded by Director Bradbury and, upon vote, unanimously carried, the absence of Stuart Horsfall was excused.

Also In Attendance Were:

Lisa A. Jacoby; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

Brandon Dooling; Board Candidate

DISCLOSURE OF POTENTIAL CONFLICT OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

Attorney Becher noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Becher noted that the Directors' Disclosure Statements for all of the Directors have been filed, and no additional conflicts were disclosed at the meeting.

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ADMINISTRATIVE MATTERS

Agenda: The Board reviewed and discussed the proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director McKay, seconded by Director Bradbury and, upon vote, unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion duly made by Director McKay, seconded by Director Bradbury and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of the time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

Minutes: The Board reviewed the Minutes from the June 28, 2016 Regular Meeting and the July 13, 2016 Special Meeting.

Following discussion, upon motion duly made by Director Nading, seconded by Director Bradbury and, upon vote, unanimously carried, the Minutes from the June 28, 2016 Regular Meeting and the July 13, 2016 Special Meeting were approved.

Consideration of Board Appointment After Publication of Notice of Vacancy: It was noted that pursuant to Section 32-1-808(2)(a)(I), C.R.S., publication of a Notice of Vacancy on the Board was made on May 19, 2016 in the Broomfield Enterprise. No Letters of Interest from qualified eligible electors were received within ten (10) days of the date of such publication.

As such, following discussion and upon motion duly made by Director Bradbury, seconded by Director Nading to nominate Brandon Dooling to fill a vacant Board term and, upon vote, unanimously carried, the Board appointed Brandon Dooling to fill the vacant term expiring May 2018. An Oath of Director was administered to Mr. Dooling.

FINANCIAL MATTERS

Authorization to Open Checking Account with FirstBank: Ms. Jacoby reviewed the FirstBank Acknowledgement Form with the Board.

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Following discussion, upon motion duly made by Director Bradbury, seconded by Director Nading and, upon vote, unanimously carried, the Board ratified the authorization of Special District Management Services, Inc. to take all actions necessary to open a checking account with FirstBank and authorized the execution of the Acknowledgement of Banking Relationship between the District, First Bank and Special District Management Services, Inc.

Claims: The Board considered ratifying approval of the payment of claims for the period ending August 30, 2016 as follows:

General Fund	\$ 15,078.08
Debt Service	\$ -0-
Capital Improvements Fund	\$ <u>7,690.92</u>
Total Claims:	\$ <u>22,769.00</u>

Following discussion, upon motion duly made by Director Bradbury, seconded by Director Nading and, upon vote, unanimously carried, the Board ratified approval of the payment of claims as presented.

The Board then considered approval of the payment of claims for the period ending September 21, 2016 as follows:

General Fund	\$ 7,764.34
Debt Service	\$ -0-
Capital Improvements Fund	\$ <u>4,861.56</u>
Total Claims:	\$ <u>12,625.90</u>

Following discussion, upon motion duly made by Director Bradbury, seconded by Director Nading and, upon vote, unanimously carried, the Board approved the payment of claims as presented, subject to funding.

2017 Budget: The Board discussed the 2017 Budget. The Board determined to schedule the 2017 Budget Hearing via email due to coordination with other Districts.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director Nading and, upon vote, unanimously carried, the Board ratified appointment of the District Accountant to prepare the 2017 Budget.

OTHER BUSINESS

There was no other business to discuss.

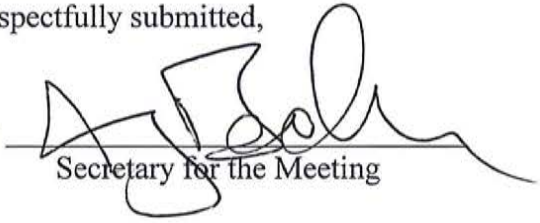
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ADJOURNMENT

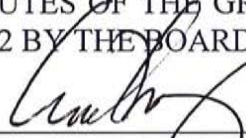
There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By


Secretary for the Meeting

THESE MINUTES APPROVED AS THE OFFICIAL SEPTEMBER 27, 2016
MINUTES OF THE GREAT WESTERN PARK METROPOLITAN DISTRICT
NO. 2 BY THE BOARD OF DIRECTORS SIGNING BELOW:



Charles Church McKay



Gregg A. Bradbury



Jeffrey L. Nading

Stuart Horsfall