

RECORD OF PROCEEDINGS

MINUTES OF
A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2
HELD
NOVEMBER 17, 2009

A special meeting of the Board of Directors of the Great Western Park Metropolitan District No. 2 (referred to hereafter as "Board") was convened on Tuesday, the 17th day of November, 2009, at 9:00 A.M., at the offices of the District, 141 Union Boulevard, Suite 150, Lakewood, Colorado. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Charles Church McKay, President
Gregg Bradbury
Brian Daly
Jeff L. Nading
Creig Veldhuizen

Also In Attendance Were:

AJ Beckman, Debbie McCoy and Elise LoSasso; Special District Management Services, Inc.

Kristin Bowers, Esq.; McGeady Sisneros, P.C.

John Simmons; Simmons & Wheeler, P.C.

Terry Ten Eyck; Canyon Pines Metropolitan District

DISCLOSURE OF POTENTIAL CONFLICT OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

Mr. Beckman noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the

RECORD OF PROCEEDINGS

statute. Attorney Bowers noted that the Directors' Disclosure Statements for all of the Directors have been filed.

ADMINISTRATIVE MATTERS

Agenda: Mr. Beckman distributed for the Board's review and approval a proposed Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director Nading, seconded by Director Veldhuizen and, upon vote, unanimously carried, the Agenda was approved.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion duly made by Director Nading, seconded by Director Veldhuizen and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of this location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

Minutes: The Board reviewed the minutes of the December 23, 2008 organizational meeting.

Following discussion, upon motion duly made by Director Nading, seconded by Director Veldhuizen and, upon vote unanimously carried, the minutes of the December 23, 2008 organizational meeting were approved.

Resolution No. 2009-11-01 regarding 24-hour posting place: The Board considered Resolution No. 2009-11-01 designating the place at which notice will be posted at least 24 hours prior to each meeting.

Following review, upon motion duly made by Director McKay, seconded by Director Daly and, upon vote, unanimously carried, the Board adopted Resolution 2009-11-01 as presented. A copy of the Resolution is attached

RECORD OF PROCEEDINGS

hereto, and incorporated herein, by this reference.

Resolution Providing for Directors' Exclusion from Workers Compensation Coverage: The Board discussed the Resolution Providing for Directors' Exclusion from Workers Compensation Coverage.

Following discussion, upon motion duly made by Director McKay, seconded by Director Daly and, upon vote, unanimously carried, the Board approved the Resolution Providing for Directors' Exclusion from Workers Compensation Coverage. A copy of the Resolution is attached hereto and incorporated herein by this reference.

2010 Meeting Dates: Mr. Beckman reviewed the business to be conducted in 2010 to meet the statutory compliance requirements.

Following discussion, upon motion duly made by Director Veldhuizen, seconded by Director McKay and, upon vote, unanimously carried, the Board determined to meet on the fourth Tuesday of every month at 9:00 a.m., at the offices of Special District Management Services, Inc.

December 22, 2009 Regular Meeting: The Board discussed cancelling the December 22, 2009 regular meeting due to Holiday conflict.

Following discussion, upon motion duly made by Director Veldhuizen, seconded by Director McKay and, upon vote, unanimously carried, the Board determined to cancel the December 22, 2009 regular meeting.

FINANCIAL MATTERS

Memorandum of Understanding by and between the District, Great Western Park Metropolitan District No.1 ("District No. 1"), and Great Western Park Metropolitan District No. 3 ("District No. 3"): The Board discussed the Memorandum of Understanding between the District, District No. 1 and District No. 3 and considered approval of acceptance of financial liabilities incurred to date by District No. 3 to District No. 1.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Daly, seconded by Director Nading and, upon vote, unanimously carried, the Board acknowledged the transfer of the financial liabilities incurred to date by District No. 3 to District No. 1.

Preparation of Application for Exemption from Audit for 2008: The Board discussed ratifying the engagement of the District Accountant to prepare and file the Application for Exemption from Audit for 2008.

Following discussion, upon motion duly made by Director Nading, seconded by Director Daly and, upon vote, unanimously carried, the Board ratified the engagement of the District Accountant to prepare and file the Application for Exemption from Audit for 2008 under the existing management agreement with Special District Management Services, Inc.

2008 Application for Exemption from Audit: The Board discussed the 2008 Application for Exemption from Audit.

Following review and discussion, upon motion duly made by Director Nading, seconded by Director Daly and, upon vote, unanimously carried, the Board ratified approval of the Application for Exemption from Audit for 2008.

Preparation of Application for Exemption from Audit for 2009: The Board discussed the engagement of the District Accountant to prepare and file the Application for Exemption from Audit for 2009.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director Nading and, upon vote, unanimously carried, the Board authorized the engagement of the District Accountant to prepare and file the Application for Exemption from Audit for 2009 under the existing management agreement with Special District Management Services, Inc.

Preparation of 2010 Budget: The Board discussed the 2010 Budget.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director Nading and, upon vote,

RECORD OF PROCEEDINGS

unanimously carried, the Board ratified the appointment of the District Accountant to prepare the 2010 Budget under the existing management agreement with Special District Management Services, Inc.

2009 Budget Amendment: The Chairman opened the public hearing to consider the Resolution to Amend the 2009 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2009 Budget and the date, time, and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. There were no comments from the public in attendance and the public hearing was closed.

It was noted that a Budget amendment was not needed.

2010 Budget: The President opened the public hearing to consider the proposed 2010 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2010 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing.

No public comments were received and the public hearing was closed.

Mr. Simmons reviewed the estimated 2009 expenditures and the proposed 2010 expenditures.

Following discussion, the Board considered the adoption of the Resolutions to Adopt the 2010 Budget, Set Mill Levies, (for the General Fund at 40.232 mills, for a total mill levy of 40.232 mills) and Appropriate Sums of Money. Upon motion duly made by Director Bradbury, seconded by Director Daly and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and

RECORD OF PROCEEDINGS

Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2009. Mr. Beckman was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of the City and County of Broomfield and the Division of Local Government, not later than December 15, 2009. Mr. Beckman was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2010. Copies of the adopted Resolutions are attached to these minutes and incorporated herein by this reference.

Ms. McCoy then discussed management costs with the Board. She reported that Special District Management Services, Inc. would provide management services for an amount not to exceed \$400.00 per month for the District in 2010. The work covered by the scope of the management agreement is limited to two meetings per year and will not include budget matters. Mr. Beckman noted that Special District Management Service, Inc. will prepare an addendum to the Management Services Contract detailing the scope of work that is covered by the flat fee.

LEGAL MATTERS

Senate Bill 09-087: The Board discussed Senate Bill 09-087 reporting requirements, mode of eligible elector notification and creation of an electronic boundary map for submission to the Division of Local Government and the City and County of Broomfield Clerk and Recorder to comply with the mapping requirements of Senate Bill 09-087.

Following discussion, Director Bradbury reported that he would check with several engineering firms for cost estimates to create an electronic boundary map pursuant to the requirements of Senate Bill 09-087. The Board authorized the preparation of boundary maps for Great Western Park Metropolitan District Nos. 1, 2 and 3, for a total combined cost not to exceed \$1,050.

May 4, 2010 Election Resolution: The Board discussed Resolution No. 2009-11-06 to Call the May 4, 2010 Election appointing Designated Election Official ("DEO") and authorizing the DEO to perform all tasks required for

RECORD OF PROCEEDINGS

the conduct of a polling place or mail ballot election.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director Daly and, upon vote, unanimously carried, the Board approved Resolution No. 2009-11-06 to Call the May 4, 2010 Election and appointed AJ Beckman as Designated Election Official and authorized him to perform all tasks required for the May 4, 2010 Regular Election of the Board of Directors for the conduct of a mail ballot/polling place election. The Board also determined that there would be no issues on the ballot. A copy of the adopted Resolution is attached to these minutes and incorporated herein by this reference.

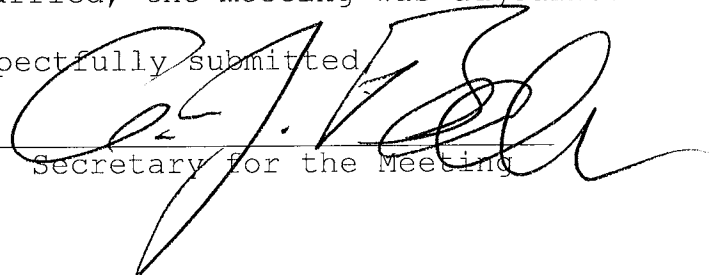
Amendment 54: Attorney Bowers reported that due to a court injunction, the District is not currently required to publicly bid sole source contracts, but that McGeady Sisneros, P.C. will continue to monitor the legal proceedings and notify the Board of any further decisions of the Court.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

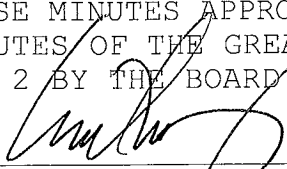
Respectfully submitted,

By


Secretary for the Meeting

RECORD OF PROCEEDINGS


THESE MINUTES APPROVED AS THE OFFICIAL NOVEMBER 17, 2009
MINUTES OF THE GREAT WESTERN PARK METROPOLITAN DISTRICT
NO. 2 BY THE BOARD OF DIRECTORS SIGNING BELOW:



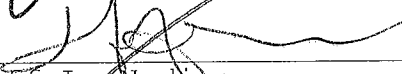
Charles Church McKay



Gregg A. Bradbury



Brian Daly



Jeff L. Nading



Craig Veldhuizen

RESOLUTION 2009-11-01
RESOLUTION OF THE BOARD OF DIRECTORS
OF THE GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2
REGARDING POSTING FOR MEETINGS

WHEREAS, Special Districts are required by Subsection 24-6-402(2)(c), C.R.S., to designate annually at the District Board's first regular meeting of each calendar year, the place at which notice will be posted at least 24 hours prior to each meeting.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2 AS FOLLOWS:

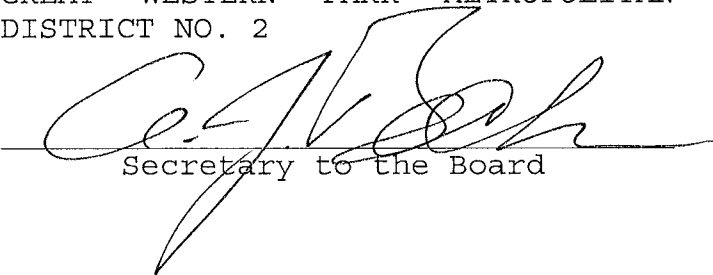
1. Notices of meetings of the District Board required pursuant to Section 24-6-401, et seq., C.R.S., shall be posted within the boundaries of the District at least 24 hours prior to each meeting at the following location:

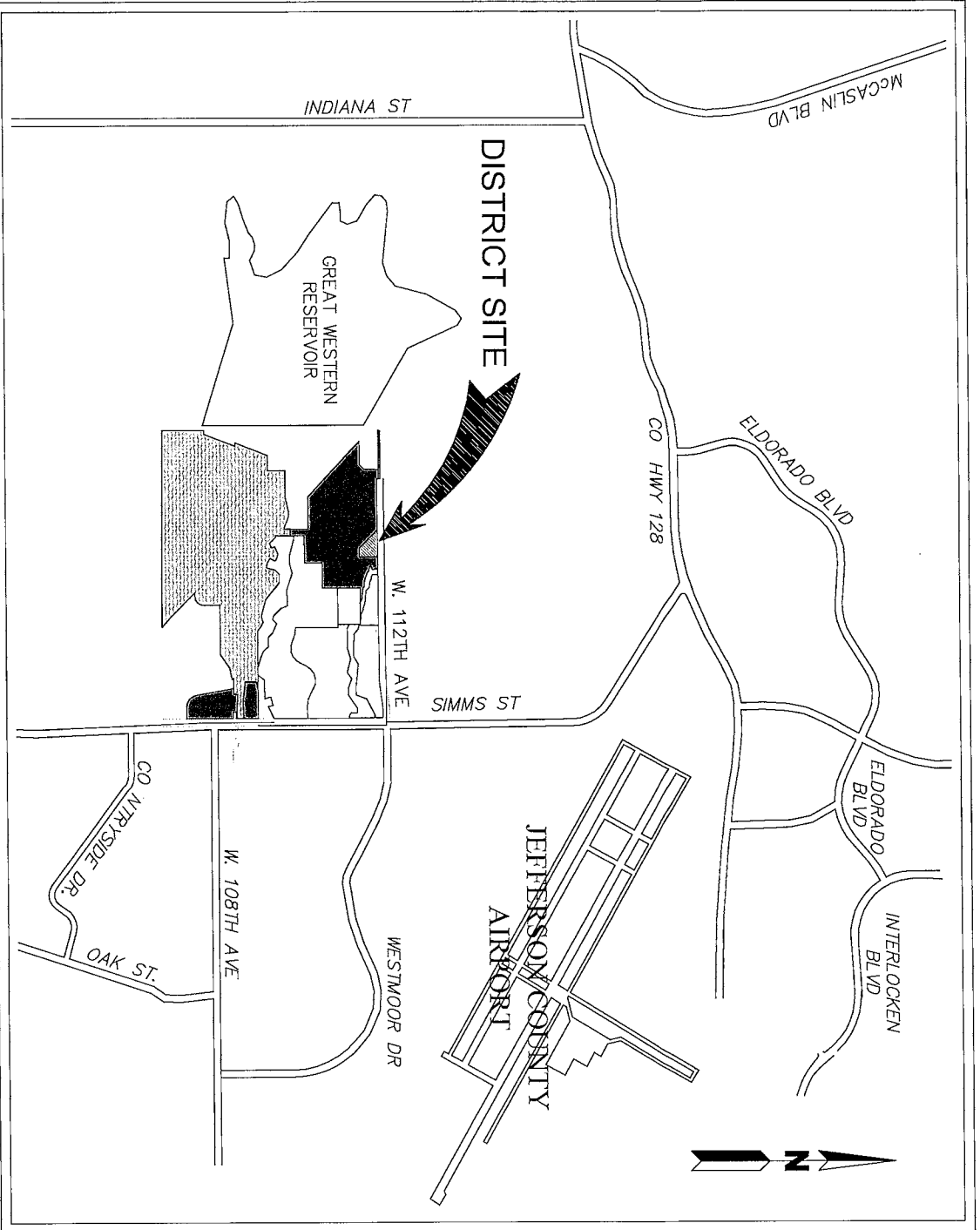
See attached map.

2. Notices of regular or special meetings required to be posted at three public places within the District and at the office of the County Clerk and Recorder at least three days prior to said meeting shall continue to be made pursuant to Section 32-01-903(2), C.R.S.

ADOPTED this 17th day of November, 2009.

GREAT WESTERN PARK METROPOLITAN
DISTRICT NO. 2


Secretary to the Board




VICINITY MAP
N.T.S.

- LEGEND**
- DISTRICT 1 BOUNDARY 
 - DISTRICT 2 BOUNDARY 
 - DISTRICT 3 BOUNDARY 

VICINITY MAP
EXHIBIT B-2

JULY 01, 2008



MARTIN / MARTIN
CONSULTING ENGINEERS

12428 WARD ROAD
P.O. BOX 51500
LAKEWOOD, CO 80215
303.431.6100
FAX 303.431.4028

RESOLUTION
OF THE
BOARD OF DIRECTORS OF THE
GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

A Resolution Providing for Director's Exclusion from Workers Compensation Coverage:

WHEREAS, the Great Western Park Metropolitan District No. 2 is a quasi-municipal corporation and political subdivision of the State of Colorado; and

WHEREAS, pursuant to Section 8-40-202(1) (a) (I) (B), C.R.S., the District may exclude appointed officials from the definition of "employee" within the meaning of Section 8-40-202(1)(a), C.R.S.; and

WHEREAS, the District has found and does hereby find that it is in the best interests of the District to exclude appointed officials from workers compensation coverage as permitted by such statute.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Great Western Park Metropolitan District No. 2, Jefferson County, Colorado, that:

1. Pursuant to Section 8-40-202(1)(a)(I)(B), C.R.S., the appointed officials of the Great Western Park Metropolitan District No. 2 shall not be deemed to be an employee within the meaning of 8-40-202(1)(a), C.R.S. Such exclusion shall apply for all policy years until such time as the exclusion may be repealed by the Board of Directors of the District.

2. The Secretary of the District shall provide notice to such excluded officials promptly.

3. This Resolution shall be effective immediately.

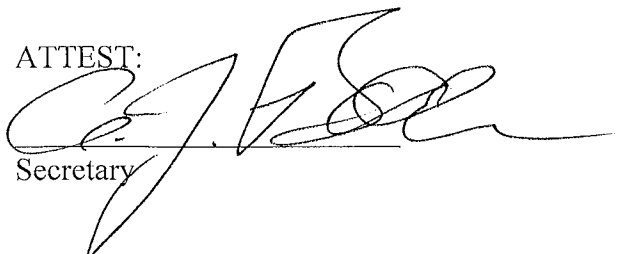
RESOLVED, this 17th day of November, 2009.

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2



President

ATTEST:



Secretary

EXCLUSION OF UNCOMPENSATED PUBLIC OFFICIALS

Name of Agency: Great Western Park Metropolitan District No. 2

Federal Employer Identification # (FEIN): 84-1129176 Business Phone #: (303) 987-0835

Mailing Address: 141 Union Boulevard Suite 150
Street or P.O. Box / Suite #

Lakewood
City

Colorado
State

80228
Zip

If Self-Insured Employer, enter the Permit Number: N/A

If not Self-Insured, enter the workers' compensation insurance carrier name and policy number:

N/A

Insurance Carrier Name

Policy Number

Upcoming Policy Period: From: N/A To: N/A
Month / Year Month / Year

List the Governing Body for the Agency, Category of uncompensated officials (i.e. board, commission, etc.) or any combination of categories of such officials that you are opting to exclude from coverage for the upcoming policy year, Names of Officials and Social Security Numbers of Officials (Attach additional pages if needed):

Name of Governing Body: Great Western Park Metropolitan District No. 2

Category	Name of Official	Official's Social Security #
<u>President</u>	<u>Charles Church McKay</u>	<u>N/A</u>
<u>Treasurer</u>	<u>Gregg Bradbury</u>	<u>N/A</u>
<u>Assistant Secretary</u>	<u>Brian Daly</u>	<u>N/A</u>
<u>Assistant Secretary</u>	<u>Jeff Nading</u>	<u>N/A</u>
<u>Assistant Secretary</u>	<u>Creig Veldhuizen</u>	<u>N/A</u>

C.R.S. section 8-40-202(1)(a)(I)(B) provides an option to exclude from workers' compensation insurance coverage uncompensated elected or appointed officials. You must promptly notify each official of your exercise of the option to exclude them. This form must be filed with the Division of Workers' Compensation not less than forty-five (45) days before the start of the policy period for which the option is to be exercised. Attach governing body's resolution.

By signing this form, you are certifying that the above-named uncompensated, elected or appointed public officials are designated to be excluded from worker's compensation coverage for the upcoming policy year, pursuant to C.R.S. section 8-40-202(1)(a)(I)(B). You are also certifying that these officials have been notified of this exclusion.

Signature: 

Print Name: A. Beckman

Date: 11/20/09 Title: Secretary

Submit this form with the Governing Body's Resolution to: Division of Workers' Compensation, Coverage Enforcement Unit, 633 17th St., Suite 400, Denver, CO 80202-3660. If insured, please make a copy of this completed form and send it to your insurance carrier. If you have any questions, contact the Division of Workers' Compensation Customer Service Unit at 303.318.8700.

C.R.S. section 10-1-127(7)(a) states: "It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance, and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the Department of Regulatory Agencies."

GREAT WESTERN PARK METROPOLITAN DISTRICT OS. 1-3

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254
Fax: 303-987-2032

December 21, 2009

Division of Workers Compensation
Coverage Enforcement Unit
633 17th Street, #400
Denver, CO 80202-3660

Re: Great Western Park Metropolitan District Nos. 1-3

To Whom It May Concern:

Please find enclosed form WC44 Exclusion of Uncompensated Public Officials and a Resolution of the Board providing for Director's exclusion from Workers Compensation Coverage.

If you have any questions or need additional information, please contact me.

Sincerely,



Elise LoSasso
Assistant to AJ Beckman
District Manager

Enclosures

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2
TO ADOPT THE 2010 BUDGET

WHEREAS, the Board of Directors of the Great Western Park Metropolitan District No. 2 has appointed the District Manager to prepare and submit a proposed 2010 budget to the Board at the proper time; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 17, 2009, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

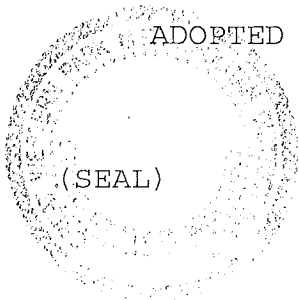
WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

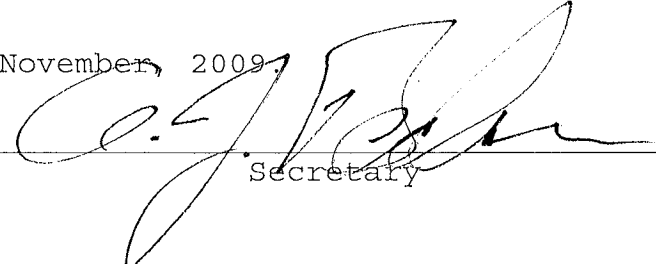
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Great Western Park Metropolitan District No. 2:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Great Western Park Metropolitan District No. 2 for the 2010 fiscal year.

2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

ADOPTED this 17th day of November, 2009.




Secretary

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Great Western Park Metropolitan District No. 2 has adopted the annual budget in accordance with the Local Government Budget Law on November 17, 2009; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is \$188.00; and

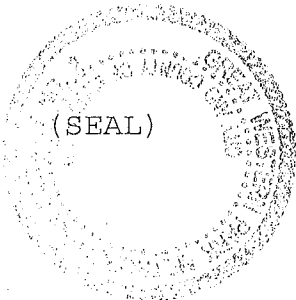
WHEREAS, the 2009 valuation for assessment for the District, as certified by the Assessor for the City and County of Broomfield, is \$4,670.

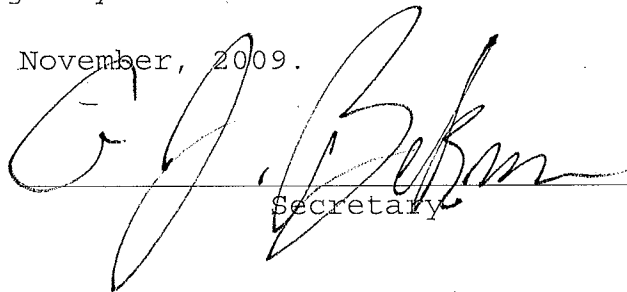
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Great Western Park Metropolitan District No. 2:

1. That for the purposes of meeting all general fund expenses of the District during the 2010 budget year, there is hereby levied a tax of 40.232 mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$188.00 in revenue.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of the City and County of Broomfield Colorado, the mill levies for the District as hereinabove determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 17th day of November, 2009.




Secretary

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2
TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Great Western Park Metropolitan District No. 2 has adopted the 2010 annual budget in accordance with the Local Government Budget Law on December 23, 2008; and

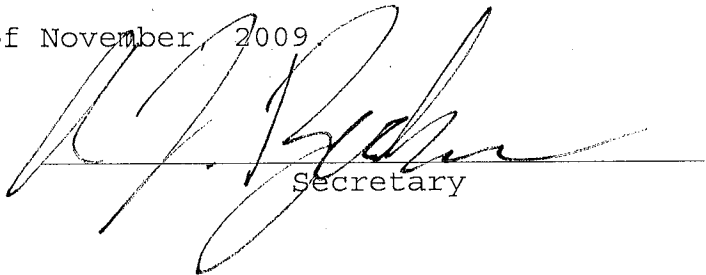
WHEREAS, the Board of Directors of the District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

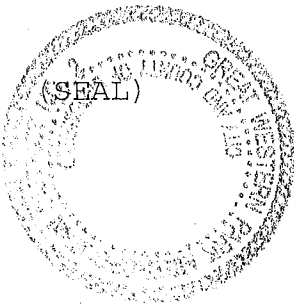
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Great Western Park Metropolitan District No. 2 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund:	\$	10,406
Capital Projects Fund:	\$	6,000

ADOPTED this 17th day of November, 2009


Secretary



GREATER WESTERN PARK METROPOLITAN DISTRICT NO. 2

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254
Fax: 303-987-2032

January 29, 2010

Division of Local Government
1313 Sherman Street, Room 520
Denver, Colorado 80203

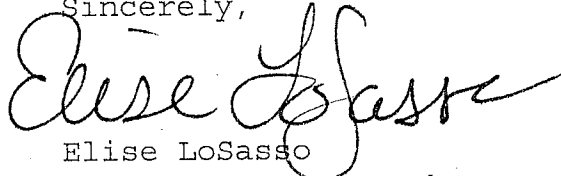
Re: Great Western Park Metropolitan District No. 2

Ladies and Gentlemen:

Enclosed is the 2010 Budget as certified by the Board of Directors of the Great Western Park Metropolitan District No. 2 of the City and County of Broomfield, Colorado, submitted pursuant to Section 29-1-113, C.R.S.

If there are any questions on the Budget, please contact AJ Beckman, District Manager, at (303) 987-0835.

Sincerely,



Elise LoSasso
Assistant to AJ Beckman
District Manager

Enclosure

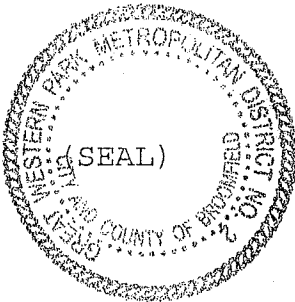
cc: McGeady Sisneros, P.C. - Craig Sorensen

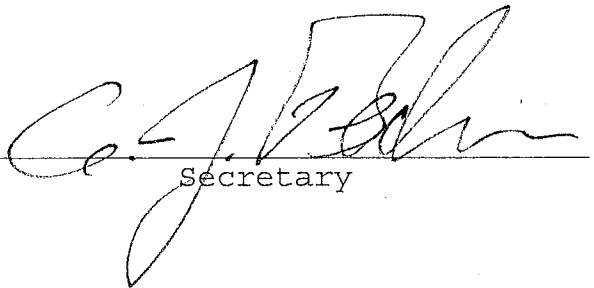
CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Great Western Park Metropolitan District No. 2, for the budget year ending December 31, 2010, as adopted on November 17, 20089

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Great Western Park Metropolitan District No. 2 in the City and County of Broomfield, Colorado, this 17th day of November, 2009.



By  Secretary

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

2010 Budget Message

Introduction

The budget reflects the projected spending plan for the 2010 fiscal year based on available revenues. This budget provides for the general operation of the District and facilitation of capital project expenditures.

The primary sources of revenue include property taxes and transfers from other local governments.

The District's 2009 assessed value is \$4,670. The District certified a 2009 General Fund mill levy of 40.232 mills, for collection in 2010.

The District formed in December 2008 for the purpose of providing design, financing, acquisition, and construction of certain infrastructure improvements.

Budgetary Basis of Accounting

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.

Fund Summaries

General Fund is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include District administration, legal services, and other expenses related to statutory operations of a local government. The General Fund's primary sources of revenue are transfers from another local government, property taxes and specific ownership taxes.

Capital Projects Fund is used to account for revenues and facilitate expenditures for capital projects. The primary source of revenue is a transfer from an affiliated special district.

Emergency Reserve

As required under Article X, Section 20 of the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year expenditures in the General Fund.

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2
Assessed Value, Property Tax and Mill Levy Information

	2008 Actual	2009 Adopted Budget	2010 Adopted Budget
Assessed Valuation	\$ -	\$ -	\$ 4,670
Mill Levy			
General Fund	0.000	0.000	40.232
Debt Service Fund	0.000	0.000	0.000
Temporary Mill Levy Reduction	0.000	0.000	0.000
Refunds and Abatements	0.000	0.000	0.000
Total Mill Levy	<u>0.000</u>	<u>0.000</u>	<u>40.232</u>
Property Taxes			
General Fund	\$ -	\$ -	\$ 188
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 188</u>

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

**GENERAL FUND
2010 ADOPTED BUDGET
with 2008 Actual, 2009 Estimated and 2009 Adopted**

	2008 Actual	2009 Adopted Budget	2009 Est Budget	2010 Adopted Budget
BEGINNING FUND BALANCE	-	-	-	182
REVENUE				
Property Tax Revenue	-	-	-	188
Specific Ownership Taxes	-	-	-	11
Transfer from Dist. No. 1	-	-	-	10,025
Developer Advance	-	20,000	4,600	-
	-	-	-	-
Total Revenue	-	20,000	4,600	10,224
Total Funds Available	-	20,000	4,600	10,406
EXPENDITURES				
Accounting	-	-	500	500
Audit	-	-	500	500
Election	-	-	-	1,000
Insurance/SDA Dues	-	2,800	100	2,000
Legal	-	8,000	-	2,000
Statutory Compliance	-	-	-	1,500
Management	-	8,000	3,174	2,000
Office Supplies/Miscellaneous	-	617	144	600
Treasurer's Fee	-	-	-	3
	-	-	-	-
Total Expenditures	-	19,417	4,418	10,103
Emergency Reserve	-	583	-	303
Total Expenditures Requiring Appropriation	-	20,000	4,418	10,406
ENDING FUND BALANCE	\$ -	\$ -	\$ 182	\$ -

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

CAPITAL PROJECTS FUND
2010 ADOPTED BUDGET

with 2008 Actual, 2009 Estimated and 2009 Adopted

	2008 Actual	2009 Adopted Budget	2009 Est Budget	2010 Adopted Budget
BEGINNING FUND BALANCE	-	-	-	-
REVENUE				
Transfer from Dist. No. 1	-	-	-	6,000
Developer Advance	-	30,000	-	-
	-	-	-	-
Total Revenue	-	30,000	-	6,000
Total Funds Available	-	30,000	-	6,000
EXPENDITURES				
Legal	-	12,000	-	3,000
Management	-	12,000	-	-
Engineering	-	6,000	-	3,000
	-	-	-	-
Total Expenditures	-	30,000	-	6,000
Total Expenditures Requiring Appropriation	-	30,000	-	6,000
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -

GREATER WESTERN PARK METROPOLITAN DISTRICT NO. 2

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 or 800-741-3254
Fax: 303-987-2032

December 15, 2009

Board of County Commissioners
City and County of Broomfield
Attn: Linda Frazier
One DesCombes Drive
Broomfield, CO 80020

VIA E-MAIL: lfrazier@broomfield.org

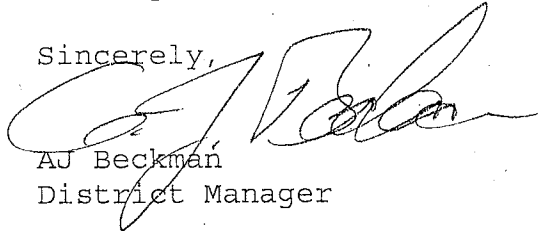
Re: Great Western Park Metropolitan District No. 2;
Certification of Mill Levies

Dear Commissioners:

Enclosed herewith is the Certification of Mill Levies for the 2010 fiscal year, as duly certified by the Board of Directors of the Great Western Park Metropolitan District No. 2. Please sign the receipt below and return it via facsimile to 303-987-2032 or via e-mail to elosasso@sdmsi.com.

If you have any questions, please contact me at 800-741-3254.

Sincerely,



AJ Beckman
District Manager

Enclosure

cc: Division of Local Government
McGeady Sisneros, P.C. - Craig Sorensen

The above referenced Certification of Mill Levies was received by the Board of County Commissioners of the City and County of Broomfield on this ____ day of December, 2009.

BOARD OF COUNTY COMMISSIONERS
OF THE CITY AND COUNTY OF
BROOMFIELD

By _____

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of City and County of Broomfield, Colorado.

On behalf of the Great Western Park Metropolitan District No. 2 (taxing entity)^A

the Board of Directors (governing body)^B

of the Great Western Park Metropolitan District No. 2 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,670 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/15/2009 for budget/fiscal year 2010 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², and REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, and various bond and obligation categories. Total: 40.232 mills, \$ 188.

Contact person: (print) AJ Beckman Daytime phone: (303) 987-0835 Signed: [Signature] Title: Secretary

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

32

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

RESOLUTION NO. 2009-11- 06

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2**

**CALLING A REGULAR ELECTION FOR DIRECTORS
ON MAY 4, 2010**

WHEREAS, the terms of the offices of Directors Brian Daly and Jeff L. Nading shall expire upon the election of their successors at the regular election to be held on May 4, 2010 ("Election"), and upon such successors taking office; and

WHEREAS, in accordance with the provisions of the Special District Act ("Act") and the Uniform Election Code ("Code"), the Election must be conducted to elect two (2) Directors to serve until the regular election to occur May 6, 2014.

NOW, THEREFORE, be it resolved by the Board of Directors of the Great Western Park Metropolitan District No. 2 of the City and County of Broomfield, State of Colorado, that:

1. Date and Time of Election. The Election shall be held on May 4, 2010, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time two (2) Directors shall be elected to serve until the regular election to occur May 6, 2014.

2. Precinct. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.

3. Conduct of Election. The Election may be conducted as a polling place or a mail ballot election in accordance with all relevant provisions of the Code. The Secretary and/or Designated Election Official shall notify the Secretary of State of the District's decision and submit a plan for conducting the Election, which may be based on the standard plan adopted by the Secretary of State. If the election is conducted as a mail ballot election, all mail ballots shall be returned to the office of the Designated Election Official.

4. Designated Election Official. AJ Beckman shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code, or other applicable laws. The Election shall be conducted in accordance with the Act, Code, and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.

5. Mail-in Voter Ballot Applications. Applications for and return of mail-in voter ballots may be filed with the Designated Election Official of the District, 141 Union Blvd., Suite 150, Lakewood, Colorado, 80228, between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Friday immediately preceding the Election (April 30, 2010), except that if the

applicant wishes to receive the mail-in voter ballot by mail, the application shall be filed no later than the close of business on the 7th day before the Election (April 27, 2010).

6. Self-Nomination and Acceptance Forms. Self-nomination and acceptance forms are available at the office of the Designated Election Official located at the above address. All candidates must file a self-nomination and acceptance form with the Designated Election Official no later than 3:00 P.M. on February 26, 2010.

7. Cancellation of Election. If the only matter before the electors is the election of Directors of the District and if, at 5:00 P.M. on March 2, 2010, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent, the Designated Election Official shall cancel the Election and by Resolution declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.

8. Severability. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board's intention that the various provisions hereof are severable.

9. Repealer. All acts, orders, and resolutions, or parts thereof of the Board which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

10. Effective Date. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of the Great Western Park Metropolitan District No. 2.

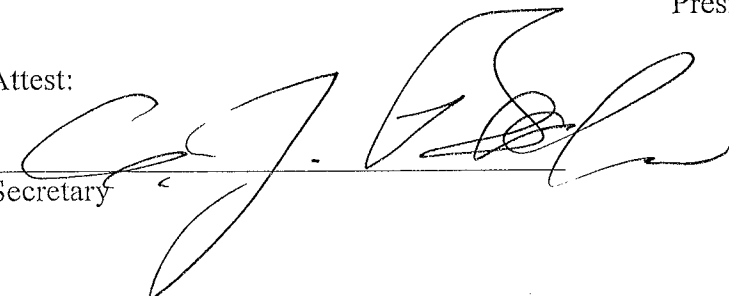
ADOPTED AND APPROVED this 17th day of November, 2009.

GREAT WESTERN PARK METROPOLITAN
DISTRICT NO. 2

By: 

President

Attest:



Secretary