

**APPLICATION FOR EXEMPTION FROM AUDIT - SHORT FORM
FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS**

Name of Government:	Great Western Park Metro. District No. 2	For the Fiscal Year ended December 31, 2008 or fiscal year ended:
Address:	c/o Special District Mgmt. Services, Inc. 141 Union Blvd, Ste 150 Lakewood, CO 80228-1898	
Contact Person:	AJ Beckman	
Telephone:	303-987-0835	
E-Mail:	abeckman@sdmsi.com	
Fax:	303-987-2032	

Return to: Office of the State Auditor
Local Government Audit Division
225 E. 16th Ave., Suite 555
Denver, CO 80203
FAX: (303) 866-4062
Email: OSA.LG@state.co.us
Call (303) 866-3338 if you need help completing this form.

Section 29-1-604, C.R.S. outlines the provisions for an exemption from audit. Generally, any local government where neither revenues nor expenditures exceed \$500,000 in any fiscal year qualify for an exemption.

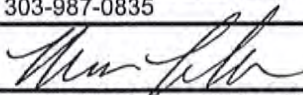
If both revenues and expenditures are less than \$100,000 individually, you may use this form.

If either revenues or expenditures are \$100,000, but not more than \$500,000, you must use the long form application for exemption from audit.

Instructions:

1. Prepare this form completely and accurately. Please note that there are seven parts to this form and all questions must be answered for the application to be considered complete.
2. File this form with the Office of the State Auditor within **3 months** after the end of the fiscal year. For years ended December 31, the form **must** be received by the Office of the State Auditor by **March 31**.
3. The form **must** be completed by a person skilled in governmental accounting.
4. The application may be **mailed, faxed, or emailed** as indicated above. If faxed or emailed, a resolution of the governing board **must** accompany the application from exemption from audit in a format that includes the signatures of a majority of the governing board (see sample resolution). If mailed, an original that includes the signatures of a majority of the governing board plus one copy should be sent. (See instructions tab for additional information.)
5. The **preparer must sign** the application that is submitted in order for it to be accepted.
6. Additional information may be attached to the exemption at the preparer's discretion.

PART 1 - CERTIFICATION OF PREPARER

1-1	Name: Meric Lallier	Title: Senior Accountant	
1-2	Firm name (if applicable): Special District Management Services, Inc.		
1-3	Address: 141 Union Blvd, Ste 150, Lakewood, CO 80228		
1-4	Telephone number: 303-987-0835	Date prepared: March 19, 2009	
1-5	Signature: 		
	The person that completes this form must be skilled in governmental accounting. (Skilled means possessing sufficient knowledge of governmental accounting to complete the exemption form.)	Check One	
		Yes	No
1-6	Are you skilled in governmental accounting? If no, this exemption will be rejected.	X	

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section including proceeds from the sale of the government's land, building, and equipment and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	(Omit cents)
2-1	Taxes: Property	\$ -
2-2	Specific Ownership	\$ -
2-3	Sales and Use	\$ -
2-4	Other (specify):	\$ -
2-5	Licenses and permits	\$ -
2-6	Intergovernmental: Grants	\$ -
2-7	Conservation Trust Funds (Lottery)	\$ -
2-8	Highway User Tax Funds (HUTF)	\$ -
2-9	Other (specify):	\$ -
2-10	Charges for services	\$ -
2-11	Fines and forfeits	\$ -
2-12	Special assessments	\$ -
2-13	Investment income	\$ -
2-14	Charges for utility services	\$ -
2-15	Debt proceeds	\$ -
2-16	Lease proceeds	\$ -
2-17	Proceeds from sale of capital assets	\$ -
2-18	Fire and police pension	\$ -
2-19	Other (specify):	\$ -
2-20		\$ -
2-21		\$ -
2-22	TOTAL REVENUE all sources	\$ -

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section including the purchase of fixed and movable assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	(Omit cents)
3-1	Administrative	\$ -
3-2	Salaries	\$ -
3-3	Payroll taxes	\$ -
3-4	Contract services	\$ -
3-5	Employee benefits	\$ -
3-6	Insurance	\$ -
3-7	Accounting and legal fees	\$ -
3-8	Repair and maintenance	\$ -
3-9	Supplies	\$ -
3-10	Utilities and telephone	\$ -
3-11	Fire/Police	\$ -
3-12	Streets and highways	\$ -
3-13	Public health	\$ -
3-14	Culture and recreation	\$ -
3-15	Utility operations	\$ -
3-16	Capital outlay	\$ -
3-17	Debt service principal	\$ -
3-18	Debt service interest	\$ -
3-19	Contribution to pension plan	\$ -
3-20	Contribution to FPPA	\$ -
3-21	Other (specify):	\$ -
3-22		\$ -
3-23		\$ -
3-24		\$ -
3-25	TOTAL EXPENDITURES all categories	\$ -

PART 4 - DEBT OUTSTANDING, ISSUED AND RETIRED						
Please answer the following questions by marking the appropriate box				Yes	No	
4-1	Do you have outstanding debt?					X
If yes:	Is the debt repayment schedule attached? If no, please explain:					
	Please complete the following debt schedule, if applicable:	Outstanding at end of prior year	Issued during fiscal year	Retired during fiscal year	Outstanding at fiscal year end	
	General obligation bonds	\$ -	\$ -	\$ -	\$ -	
	Revenue bonds	\$ -	\$ -	\$ -	\$ -	
	Notes/loans	\$ -	\$ -	\$ -	\$ -	
	Leases	\$ -	\$ -	\$ -	\$ -	
	Developer Advances	\$ -	\$ -	\$ -	\$ -	
	Other (specify):	\$ -	\$ -	\$ -	\$ -	
Please answer the following questions by marking the appropriate box				Yes	No	
4-2	Does the entity have any authorized, but unissued debt?				X	
If yes:	How much?	\$ 14,600,000				
	What is the authorization date?	11/4/2008				
4-3	Does the entity intend to issue debt within the next calendar year (2009)?					X
If yes:	How much?	\$ -				
Please answer the following questions by marking the appropriate box				Yes	No	
4-4	Do you have any debt that has been refinanced that you are still responsible for?					X
If yes:	What is the amount outstanding?	\$ -				
Please answer the following questions by marking the appropriate box				Yes	No	
4-5	Do you have any lease agreements?					X
If yes:	Indicate what is being leased and the original date of the lease:					
	Is the lease subject to annual appropriation?					
	For how many years is the lease?					
	What are your annual lease payments?	\$ -				

PART 5 - CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR					
Please provide the entity's cash deposit and investment balances.			Amount	Total	
5-1	Checking Accounts		\$ -		
5-2	Savings Accounts		\$ -		
5-3	Certificates of Deposit		\$ -		
	Total Cash Deposits			\$ -	
	Investments (if investment is a mutual fund, please list underlying investments):				
5-4			\$ -		
5-5			\$ -		
5-6			\$ -		
5-7			\$ -		
	Total Investments			\$ -	
	Total Cash and Investments			\$ -	
Please answer the following question by marking in the appropriate box			Yes	No	
5-8	Are your deposits in an eligible (PDPA) public depository (Sec 11-10.5-101 et Seq, C.R.S.)? If no, please explain:			X	

PART 6 - OTHER INFORMATION

Please answer the following questions by marking in the appropriate boxes		Yes	No		
6-1	Do you have land, buildings, and/or equipment?		X		
If yes:	Complete the following table:				
		Balance - Beginning of the Year	Additions	Deletions	Balance - End of the Year
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -	

Please answer the following questions by marking in the appropriate boxes		Yes	No
6-2	Do you have an "old hire" firemen's pension plan?		X
6-3	Do you have a volunteer firemen's pension plan?		X
If yes:	Who administers the plan?		
	Indicate your contributions from:		
	Tax: (Property, SO, Sales, etc)	\$ -	
	State Contribution Amount	\$ -	
	Other: (Gifts, Donations, etc)	\$ -	
	What is your monthly benefit paid for 20 years of service per retiree as of Jan 1st?	\$ -	

Please answer the following question by marking in the appropriate boxes		Yes	No
6-4	Did you file a 2008 budget with the Department of Local Affairs? If no, please explain:	X	
If yes:	Please indicate the amount appropriated for each of your funds for 2008:		
	Fund Name	Budgeted 2008 Expenditures	
	General Fund	\$ 20,000	
	Capital Projects Fund	\$ 30,000	
		\$ -	

Please answer the following question by marking in the appropriate boxes		Yes	No
6-5	Are you in compliance with all the provisions of TABOR (Article X, Section 20) of the State Constitution? If no, please explain:	X	
	Note: An election to exempt your government from the spending limitations of TABOR does not exempt the government from the 3% emergency reserve requirement. All Governments should determine if they meet this requirement of TABOR.		

Please answer the following questions by marking in the appropriate boxes		Yes	No
6-6	Are you a newly formed governmental entity?	X	
6-7	Are you a metropolitan district?	X	
6-8	Please indicate what services you provide: See Attachment		
6-9	Do you have an agreement with another government entity to provide services?	X	
If yes:	List the name of the other government entity and the services provided: See Attachment		

PART 7 - GOVERNING BODY APPROVAL

We, the undersigned, certify that this Application for Exemption from Audit has been:
 Prepared consistent with Section 29-1-604, C.R.S., which states that an Application with revenues and expenditures of \$100,000 or less must be prepared by a person skilled in governmental accounting;
 Completed to the best of our knowledge and is accurate and true;
 Reviewed and approved by a majority of the governing body.

Note: Please list all current members of the governing body. Original signatures must be provided for a majority of the governing body or a resolution may be provided in lieu of original signatures.

	Name (print names of all current members of the governing body)	Date Term Expires	Signature (unless resolution is attached)
1	Gregg A. Bradbury	May 2012	
2	Brian Daly	May 2010	
3	Charles Church McKay	May 2012	
4	Creig Veldhuizen	May 2012	
5	Jeff L. Nading	May 2010	
6			
7			

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6			
7			

**Great Western Park Metropolitan District No. 2
2008 Audit Exemption - Short Form**

Questions:

- 6-8 The District will be the "Residential Financing District" organized to finance, construct, own, manage and operate public improvements in a three district development, including Districts No. 1 and No. 3. Services include construction, installation, perpetual maintenance and financing of certain water, sanitation, street, safety protection, park and recreation, transportation, television relay and translation facilities, mosquito control and limited fire protection improvements.
- 6-9 City and County of Broomfield, Colorado - To provide certain public improvements as outlined in the Service Plan.