

APPLICATION FOR EXEMPTION FROM AUDIT - SHORT FORM - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF \$100,000 OR LESS

REVISED

Name of Government:	Great Western Park Metropolitan District No. 2	For the Fiscal Year Ended December 31, 2011 or fiscal year ended:
Address:	c/o Special District Management Services, Inc. 141 Union Boulevard, Suite 150 Lakewood, CO 80228	
Contact Person:	AJ Beckman	
Telephone:	303-987-0835	
Email:	abeckman@sdmsi.com	
Fax:	303-987-2032	

Return to: Office of the State Auditor
Local Government Audit Division
225 E. 16th Ave., Suite 555
Denver, CO 80203
Fax: 303-866-4062
Email: OSA.LG@state.co.us
Call (303) 866-3338 if you need help completing this form.

**PLEASE READ THE ABOVE INSTRUCTIONS
BEFORE SUBMITTING THE COMPLETED
APPLICATION**

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed \$500,000 in any fiscal year may qualify for an exemption. **If either revenues or expenditures are \$100,000 or greater, but not more than \$500,000, you may NOT use this form. Please use the LONG FORM of this application. If both revenues and expenditures are less than \$100,000 individually, use this short form application for exemption from audit.**

Please review ALL instructions prior to the completion of this form.

Instructions:

1. Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions must be answered for the application to be considered complete.
2. File this form with the Office of the State Auditor within **3 months** after the end of the fiscal year. For years ended December 31, the form **must** be **received** by the Office of the State Auditor by **March 31**.
3. The form **must** be completed by a person skilled in governmental accounting.
4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body - application may be emailed, faxed, or mailed.
 - b. Original signatures - application must be mailed. Email or fax will NOT be accepted.
5. The **preparer must sign** the application that is submitted in order for it to be accepted.
6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

Name:	Lindsay Ross
Title:	Accountant
Firm Name (if applicable):	Special District Management Services, Inc.
Address:	141 Union Blvd., Ste 150, Lakewood, CO 80228
Telephone Number:	303-987-0835
Date Prepared:	8/29/2012

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

Lindsay Ross

** Revised **

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.		
Line#	Description	(Omit cents)
2-1	Taxes: Property	\$ 197
2-2	Specific ownership	\$ -
2-3	Sales and use	\$ -
2-4	Other (specify):	\$ -
2-5	Licenses and permits	\$ -
2-6	Intergovernmental: Grants	\$ -
2-7	Conservation Trust Funds (Lottery)	\$ -
2-8	Highway Users Tax Funds (HUTF)	\$ -
2-9	Other (specify):	\$ -
2-10	Charges for services	\$ -
2-11	Fines and forfeits	\$ -
2-12	Special assessments	\$ -
2-13	Investment income	\$ -
2-14	Charges for utility services	\$ -
2-15	Debt proceeds	\$ -
2-16	Lease proceeds	\$ -
2-17	Proceeds from sale of capital assets	\$ -
2-18	Fire and police pension	\$ -
2-19	Donations	\$ -
2-20	Other (specify): Transfers from District No. 1	\$ 7,909
2-21		\$ -
2-22		\$ -
2-23	TOTAL REVENUE all sources	\$ 8,106

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.		
Line#	Description	(Omit cents)
3-1	Administrative	\$ 6,147
3-2	Salaries	\$ -
3-3	Payroll taxes	\$ -
3-4	Contract services	\$ -
3-5	Employee benefits	\$ -
3-6	Insurance	\$ 559
3-7	Accounting and legal fees	\$ -
3-8	Repair and maintenance	\$ -
3-9	Supplies	\$ -
3-10	Utilities and telephone	\$ -
3-11	Fire/Police	\$ -
3-12	Streets and highways	\$ -
3-13	Public health	\$ -
3-14	Culture and recreation	\$ -
3-15	Utility operations	\$ -
3-16	Capital outlay	\$ -
3-17	Debt service principal	\$ -
3-18	Debt service interest	\$ -
3-19	Contribution to pension plan	\$ -
3-20	Contribution to Fire & Police Pension Assoc.	\$ -
3-21	Other (specify): Treasurer's Fees	\$ 3
3-22		\$ -
3-23		\$ -
3-24		\$ -
3-25	TOTAL EXPENDITURES all categories	\$ 6,709

Note: If Total Revenue (Line 2-23) or Total Expenditures (Line 3-25) are greater than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.					Yes	No
4-1	Does the entity have outstanding debt?				x	
If yes:	Is the debt repayment schedule attached? If no, please explain: See Attached					x
	Please complete the following debt schedule, if applicable:	Outstanding at end of prior year	Issued during fiscal year	Retired during fiscal year	Outstanding at fiscal year-end	
	General obligation bonds	\$ -	\$ -	\$ -	align="right">\$ -	
	Revenue bonds	\$ -	\$ -	\$ -	align="right">\$ -	
	Notes/Loans	\$ -	\$ -	\$ -	align="right">\$ -	
	Leases	\$ -	\$ -	\$ -	align="right">\$ -	
	Developer Advances	\$ -	\$ -	\$ -	align="right">\$ -	
	Other (specify):	\$ -	\$ -	\$ -	align="right">\$ -	
Please answer the following questions by marking the appropriate boxes.					Yes	No
4-2	Does the entity have any authorized, but unissued, debt?				x	
If yes:	How much?	\$ 84,600,000				
	Date the debt was authorized:	11/4/2008				
4-3	Does the entity intend to issue debt within the next calendar year (2012)?					x
If yes:	How much?	\$ -				
Please answer the following questions by marking the appropriate boxes.					Yes	No
4-4	Does the entity have debt that has been refinanced that it is still responsible for?					x
If yes:	What is the amount outstanding?	\$ -				
Please answer the following questions by marking the appropriate boxes.					Yes	No
4-5	Does the entity have any lease agreements?					x
If yes:	What is being leased?					
	What is the original date of the lease?					
	Number of years of lease?					
	Is the lease subject to annual appropriation?					
	What are the annual lease payments?	\$ -				

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.			Amount	Total
5-1	Checking accounts		\$ -	
5-2	Savings accounts		\$ -	
5-3	Certificates of deposit		\$ -	
	Total Cash Deposits			\$ -
	Investments (if investment is a mutual fund, please list underlying investments):			
5-4			\$ -	
5-5			\$ -	
5-6			\$ -	
5-7			\$ -	
	Total Investments			\$ -
	Total Cash and Investments			\$ -
Please answer the following question by marking in the appropriate box			Yes	No
5-8	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain:		NA	

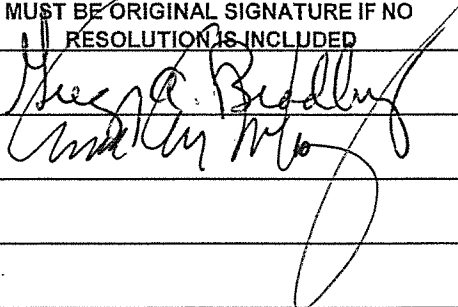
PART 6 - CAPITAL ASSETS					
Please answer the following questions by marking in the appropriate boxes.		Yes	No		
6-1	Does the entity have land, buildings, and/or equipment?		x		
If yes:	Has the entity performed an annual inventory of property and equipment (capital assets) in accordance with Section 29-1-506, C.R.S.,? If no, please explain:				
	Complete the following table:	Balance - Beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -

PART 7 - PENSION INFORMATION				
Please answer the following questions by marking in the appropriate boxes.		Yes	No	
7-1	Does the entity have an "old hire" firemen's pension plan?		x	
7-2	Does the entity have a volunteer firemen's pension plan?		x	
If yes:	Who administers the plan?			
	Indicate the contributions from:			
	Tax (property, SO, sales, etc.):	\$ -		
	State contribution amount:	\$ -		
	Other (gifts, donations, etc.):	\$ -		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -		

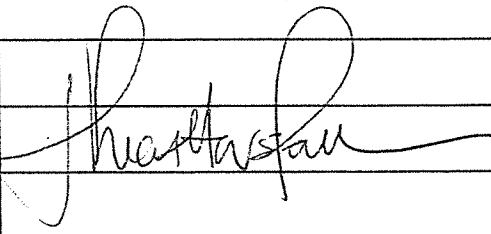
PART 8 - BUDGET INFORMATION				
Please answer the following questions by marking in the appropriate boxes.		Yes	No	
8-1	Did the entity file a 2011 budget with the Department of Local Affairs? If no, please explain:	x		
If yes:	Please indicate the amount appropriated for each fund for 2011:			
	Fund Name	Budgeted 2011 Expenditures		
	General Fund	\$ 10,496		
		\$ -		
		\$ -		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)			
Please answer the following question by marking in the appropriate box		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? If no, please explain:	x	
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.		

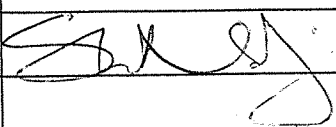
PART 10 - GENERAL INFORMATION			
Please answer the following questions by marking in the appropriate boxes.		Yes	No
10-1	Is the entity a newly formed governmental entity?		X
If yes:	Date of formation:		
10-2	Is the entity a metropolitan district?	X	
10-3	Please indicate what services the entity provides: See Attached		
10-4	Does the entity have an agreement with another governmental to provide services?	X	
If yes:	List the name of the other governmental entity and the services provided: See Attached		
10-5	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	Yes	No - N/A
			NA
If yes:	Date Filed:		

PART 11 - GOVERNING BODY APPROVAL			
<p>We, the undersigned, certify that this Application for Exemption from Audit has been: Prepared consistently with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$100,000 or less must have an application prepared by a person skilled in governmental accounting; Completed to the best of our knowledge and is accurate and true; and Personally reviewed and approved by a MAJORITY of the governing body.</p>			
<p>Note: Please list all current members of the governing body. Original signatures must be provided for a majority of the governing body if the application is mailed, or a resolution may be provided in lieu of original signatures. (Please sign using blue ink.)</p>			
	Name (print names of all current members of the governing body)	Date Term Expires	Signatures of a majority of the governing body MUST BE ORIGINAL SIGNATURE IF NO RESOLUTION IS INCLUDED
1	Gregg A. Bradbury	May 2016	
2	Charles Church McKay	May 2016	
3	Jeff L. Nading	May 2014	
4	John Stuart Horsfall	May 2014	
5	Steven Jeffrey Nading	May 2014	
6			
7			

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			NA
If yes:	Date Filed:		

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**Great Western Park Metropolitan District No. 2
2011 Application from Exemption from Audit**

Part 4-1 Debt Repayment Schedule:

The District entered into a Capital Pledge Agreement with District No. 1 for the repayment of District No. 1's nonrevolving line of credit note. An ad valorem pledge of no more than 50 mills will be imposed on the District for payment of District No. 1's note. Repayment is based on annual cash flow from this pledge, and therefore, no set repayment schedule exists.

Part 10-3 Please indicate what services the entity provides:

The District will be the "Residential Financing District" organized to finance, construct, own, manage and operate public improvements in a three district development, including Districts No. 1 and No. 3. Services include construction, installation, perpetual maintenance and financing of certain water, sanitation, street, safety protection, park and recreation, transportation, television relay and translation facilities, mosquito control and limited fire protection improvements.

Part 10-4 List the name of the other government entity and the services provided:

City and County of Broomfield, Colorado - To provide certain public improvements as outlined in the District's Service Plan.

Great Western Park Metropolitan District Nos. 1, 2, 3 - Memorandum of Understanding among the districts defining District No. 1's obligation to finance, construct, design and maintain improvements and Districts No. 1 and No.2 obligations to reimburse District No. 1 under a Facilities Funding, Construction and Operations Agreement.

Great Western Park Metropolitan District No. 1 - Capital Pledge Agreement to support District No. 1's nonrevolving line of credit note.