

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2
Assessed Value, Property Tax and Mill Levy Information

	2015 Actual	2016 Adopted Budget	2017 Preliminary Budget
Assessed Valuation	\$ 1,074,500	\$ 2,968,340	\$ 5,702,080
Mill Levy			
General Fund	5.000	5.000	5.000
Debt Service Fund	35.232	35.232	42.827
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	0.000
Total Mill Levy	<u>40.232</u>	<u>40.232</u>	<u>47.827</u>
Property Taxes			
General Fund	\$ 5,373	\$ 14,842	\$ 28,510
Debt Service Fund	37,857	104,581	244,203
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	<u>\$ 43,230</u>	<u>\$ 119,423</u>	<u>\$ 272,713</u>

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

**GENERAL FUND
2017 Preliminary Budget
with 2015 Actual, 2016 Adopted Budget, and 2016 Estimated Budget**

	2015 Actual	01/16-11/16 YTD Actual	2016 Adopted Budget	2016 Estimated Budget	2017 Preliminary Budget
BEGINNING FUND BALANCE \$	-	\$ 170	\$ 170	\$ 170	1,773
REVENUE					
Property Tax Revenue	5,372	14,842	14,842	14,842	28,510
Specific Ownership Taxes	316	539	310	808	810
Developer Advance				46,911	6,892
Transfer from District 1				8,056	-
Interest Income	2	5	-	-	30
Total Revenue	5,690	15,385	15,152	70,617	36,242
Total Funds Available	5,690	15,555	15,322	70,787	38,015
EXPENDITURES					
Accounting	-	6,941	-	8,000	7,500
Audit		238		238	
Election		26		26	
Insurance/SDA Dues	-	366	-	366	2,000
Legal	-	29,497	-	32,000	15,000
Management	-	9,330	-	10,500	10,500
Miscellaneous	-	2,306	-	2,500	1,500
Treasurer's Fees	81	223	223	223	428
Total Expenditures	81	48,927	223	53,853	36,928
Transfers and Other Uses					
Transfer to Dist. No. 1	5,440	15,161	14,645	15,161	-
Emergency Reserve	-	-	454	-	1,087
Total Expenditures Requiring Appropriation	5,520	64,088	15,322	69,014	38,015
ENDING FUND BALANCE \$	\$ 170	\$ (48,533)	\$ -	\$ 1,773	-

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

DEBT SERVICE FUND

2017 Preliminary Budget

with 2015 Actual, 2016 Adopted Budget, 2016 Amended Budget and 2016 Estimated Budget

	2015 Actual	01/16-11/16 YTD Actual	2016 Adopted Budget	2016 Estimated Budget	2017 Preliminary Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 1,952,122
REVENUE					
Property Tax Revenue	37,856	104,579	104,581	104,579	244,203
Specific Ownership Taxes	2,224	3,795	2,180	5,500	12,699
Bond Proceeds	-	12,836,330	-	12,836,330	-
Bond Premium	-	-	-	-	-
Interest Income	14	2,812	-	3,000	3,000
Transfer from Dist 1	-	-	-	39,764	-
Total Revenue	40,094	12,947,516	106,761	12,989,173	259,902
Total Funds Available	40,094	12,947,516	106,761	12,989,173	2,212,024
EXPENDITURES					
2016 A Principal	-	-	-	-	-
2016 A Interest	-	-	-	187,708	540,600
2016 B Interest	-	-	-	43,529	112,738
Bond Issuance Costs	-	432,545	-	493,495	-
Paying Agent/Trustee Fees	-	-	-	-	5,500
Treasurer's Fees	568	1,569	1,569	1,569	3,663
Transfer to Dist. No. 1	39,526	106,834	105,192	106,834	-
Transfer to Capital Projects	-	10,203,916	-	10,203,916	-
Total Expenditures	40,094	10,744,864	106,761	11,037,051	662,501
Total Expenditures Requiring Appropriation	40,094	10,744,864	106,761	11,037,051	662,501
ENDING FUND BALANCE	\$ -	\$ 2,202,653	\$ -	\$ 1,952,122	\$ 1,549,523

NOTES TO DEBT SERVICE FUND			
	Cap Interest	1,035,881	382,544
	DSRF	871,750	871,750
	Total	1,907,631	1,254,294

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

CAPITAL PROJECTS FUND

2017 Preliminary Budget

with 2015 Actual, 2016 Adopted Budget, and 2016 Estimated Budget

	2015 Actual	01/16-11/16 YTD Actual	2016 Adopted Budget	2016 Estimated Budget	2017 Preliminary Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 1,997,699
REVENUE					
Developer Advance	-	-	6,000,000	31,710	-
Interest Income	-	2,533	-	2,533	10,000
Transfer from Debt Service	-	10,203,916	-	10,203,916	-
Transfer from General Fund	-	-	-	-	-
Total Revenue	-	10,206,450	6,000,000	10,238,159	10,000
Total Funds Available	-	10,206,450	6,000,000	10,238,159	2,007,699
EXPENDITURES					
Accounting	-	4,134	-	4,134	-
Legal	-	19,665	-	19,665	-
Management	-	4,689	-	4,689	-
Capital Outlay	-	-	6,000,000	-	2,010,000
Developer Reimbursement	-	8,203,916	-	8,203,916	-
Transfer to District 1	-	-	-	-	-
Transfer to GF	-	-	-	8,056	-
2016A Bonds Payable	-	-	-	-	-
2016B Bonds Payable	-	-	-	-	-
Total Expenditures	-	8,232,404	6,000,000	8,240,460	2,010,000
Total Expenditures Requiring Appropriation	-	8,232,404	6,000,000	8,240,460	2,010,000
ENDING FUND BALANCE	\$ -	\$ 1,974,046	\$ -	\$ 1,997,699	\$ (2,301)