

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2
Assessed Value, Property Tax and Mill Levy Information

2018 Actual	2019 Adopted Budget	2020 Adopted Budget
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Assessed Valuation	\$	9,553,490	\$	13,180,821	\$	18,061,835
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Mill Levy

General Fund	5.392	5.392	5.430
Debt Service Fund	46.185	47.347	47.678
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	0.019	-

Total Mill Levy	51.577	52.758	53.108
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Property Taxes

General Fund	\$	51,512	\$	71,071	\$	98,076
Debt Service Fund		441,228		624,072		861,152
Temporary Mill Levy Reduction		-		-		-
Refunds and Abatements		-		250		-

Actual/Budgeted Property Taxes	\$	492,740	\$	695,393	\$	959,228
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GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

GENERAL FUND

2020 Adopted Budget

with 2018 Actual, 2019 Adopted Budget, and 2019 Estimated

	2018 Actual	2019 Adopted Budget	2019 Estimated	2020 Adopted Budget
BEGINNING FUND BALANCE	\$ 5,814	\$ 18,200	\$ 24,052	\$ 67,528
REVENUE				
Property Tax Revenue	51,507	71,071	71,071	98,076
Specific Ownership Taxes	3,324	2,300	3,500	5,800
Developer Advance	-	-	3,451	-
Interest Income	563	400	850	500
Total Revenue	55,394	73,771	78,872	104,376
Total Funds Available	61,208	91,971	102,924	171,904
EXPENDITURES				
Accounting	8,606	7,500	7,500	7,500
Audit	4,093	5,500	3,428	5,500
Election	823	-	-	1,500
Insurance/SDA Dues	3,028	3,500	3,902	3,800
Legal	9,392	11,000	11,000	11,000
Management	4,774	10,500	6,000	10,000
Miscellaneous	5,666	1,500	2,500	1,500
Treasurer's Fees	773	1,066	1,066	1,471
Total Expenditures	37,156	40,566	35,396	42,271
Transfers and Other (Uses)				
Transfer to District No. 1	-	-	-	-
Emergency Reserve	-	2,213	-	3,131
Total Expenditures Requiring Appropriation	37,156	42,779	35,396	45,402
ENDING FUND BALANCE	\$ 24,052	\$ 49,192	\$ 67,528	\$ 126,501

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

DEBT SERVICE FUND

2020 Adopted Budget

with 2018 Actual, 2019 Adopted Budget, and 2019 Estimated

	2018 Actual	2019 Adopted Budget	2019 Estimated	2020 Adopted Budget
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BEGINNING FUND BALANCE	\$	1,726,467	\$	1,552,193	\$	1,676,822	\$	1,700,445
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REVENUE

Property Tax Revenue	441,183	624,072	624,322	861,152
Specific Ownership Taxes	28,471	28,500	30,000	30,000
Interest Income	39,009	25,000	40,000	30,000

Total Revenue	508,662	677,572	694,322	921,152
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Total Funds Available	2,235,129	2,229,765	2,371,144	2,621,597
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EXPENDITURES

2016 A Interest	540,600	540,600	540,600	540,600
2016A Principal	-	-	-	55,000
2016 B Interest	-	112,738	112,738	112,738
Paying Agent/Trustee Fees	8,250	5,500	5,500	5,500
Treasurer's Fees	6,621	9,361	9,361	12,917
Miscellaneous Expenses	2,836	6,801	2,500	2,500
Transfer to Capital Projects	-	-	-	-

Total Expenditures	558,307	675,000	670,699	729,255
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Total Expenditures Requiring Appropriation

558,307	675,000	670,699	729,255
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ENDING FUND BALANCE	\$	1,676,822	\$	1,554,765	\$	1,700,445	\$	1,892,342
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GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

CAPITAL PROJECTS FUND 2020 Adopted Budget with 2018 Actual, 2019 Adopted Budget, and 2019 Estimated

	2018 Actual	2019 Adopted Budget	2019 Estimated	2020 Adopted Budget
BEGINNING FUND BALANCE	\$ 2,071,109	\$ 20,544	\$ 1,714,182	\$ 1,465,076
REVENUE				
Developer Advance	-	3,978,956	-	2,756,079
Interest Income	36,623	500	34,000	25,000
Total Revenue	36,623	3,979,456	34,000	2,781,079
Total Funds Available	2,107,732	4,000,000	1,748,182	4,246,155
EXPENDITURES				
Accounting	641	-	11,000	11,500
Legal	1,237	-	11,000	12,000
Management	140	-	5,500	7,500
Miscellaneous Expense	4,005	-	4,500	3,500
Capital Outlay	387,526	4,000,000	251,106	4,000,000
Total Expenditures	393,550	4,000,000	283,106	4,034,500
Transfers and Other (Uses)				
Transfer to Debt Service	-	-	-	-
Total Expenditures Requiring Appropriation	393,550	4,000,000	283,106	4,034,500
ENDING FUND BALANCE	\$ 1,714,182	\$ -	\$ 1,465,076	\$ 211,655