

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 · 800-741-3254
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NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
James R. Einolf	President	2023/May 2023
Jeffrey L. Nading	Treasurer	2022/May 2022
Michael A. Clay	Assistant Secretary	2023/May 2023
Phillip A. Johnson	Assistant Secretary	2023/May 2023
Christy L. Tigges	Assistant Secretary	2022/May 2022
David Solin	Secretary	

DATE **August 4, 2021 (Wednesday)**

TIME: **1:00 P.M.**

PLACE: **Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this meeting will be held via conference call without any individuals (neither District representatives nor the general public) attending in person. The meeting can be joined through the directions below:**

Join Zoom Meeting

<https://zoom.us/j/91297571082?pwd=bUFMTjZpRTFvMDVJL0xVcHVDTUIMZz09>

Meeting ID: 912 9757 1082

Passcode: 900597

Dial-In: 1-253-215-8782

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Confirm quorum. Confirm location/manner of the meeting and posting of meeting notices. Approve agenda.

II. PUBLIC COMMENTS

A. Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes.

III. FINANCIAL MATTERS

- A. Conduct Public Hearing to consider Amendment to 2020 Budget and consider adoption of Resolution to Amend the 2020 Budget and appropriate expenditures (enclosure).
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- B. Consider approval of 2020 Audit and authorize execution of the Representations Letter (to be distributed).
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IV. LEGAL MATTERS - **ADJOURN TO EXECUTIVE SESSION, IF NECESSARY**

- A. Discuss Status of Refunding District Bonds and authorize necessary actions in conjunction therewith.
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- B. Discuss matters relative to ownership and maintenance of tracts within the boundaries of the District and authorize matters in conjunction therewith.
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V. OTHER BUSINESS

- A. _____
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VI. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR NOVEMBER 10, 2021.**

RESOLUTION TO AMEND 2020 BUDGET
GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

WHEREAS, the Board of Directors of the Great Western Park Metropolitan District No. 2 budgeted and appropriated funds for the fiscal year 2020 as follows:

General Fund	\$ 515,000
Debt Service Fund	\$ 729,255
Capital Projects Fund	\$ 4,034,500

WHEREAS, the necessity has arisen for additional expenditures in the Debt Service Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2020; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Debt Service Fund from specific ownership taxes.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Great Western Park Metropolitan District No. 2 shall and hereby does amend the adopted Budget for the fiscal year 2020 and adopts a supplemental budget and appropriation for the Debt Service Fund for the fiscal year 2020, as follows:

Debt Service Fund	\$ 850,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 4th day of August, 2021.

GREAT WESTERN PARK METROPOLITAN
DISTRICT NO. 2

By: _____
Secretary

Great Western Park Metropolitan District No. 2
Amended Budget
Debt Service Fund
For the Year ended December 31, 2020

	Adopted Budget <u>2020</u>	Amended Budget <u>2020</u>
Beginning fund balance	\$ 1,700,445	\$ 1,900,918
Revenues:		
Property taxes	861,152	861,152
Specific ownership taxes	30,000	47,957
Interest income	<u>30,000</u>	<u>14,332</u>
Total revenues	<u>921,152</u>	<u>923,441</u>
Total funds available	<u>2,621,597</u>	<u>2,824,359</u>
Expenditures:		
2016A Interest expense	540,600	540,600
2016A Principal	55,000	55,000
2016B Interest expense	112,738	230,730
Miscellaneous	2,500	-
Treasurer's fees	12,917	12,917
Trustee / paying agent fees	<u>5,500</u>	<u>10,000</u>
Total expenditures	<u>729,255</u>	<u>849,247</u>
Ending fund balance	<u>\$ 1,892,342</u>	<u>\$ 1,975,112</u>