

## RECORD OF PROCEEDINGS

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### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2 HELD OCTOBER 8, 2021

A Special Meeting of the Board of Directors of the Great Western Park Metropolitan District No. 2 (referred to hereafter as "Board") was convened on Friday, the 8th day of October, 2021, at 9:00 a.m. Due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held by via Zoom video/teleconference. The meeting was open to the public.

#### ATTENDANCE

#### Directors In Attendance Were:

James R. Einolf  
Jeffrey L. Nading  
Michael A. Clay  
Phillip A. Johnson  
Christy L. Tigges

#### Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

Joy Tatton; Simmons and Wheeler, P.C.

Creig Veldhuizen and Jason Simmons; Hilltop Securities, Inc. (for a portion of the meeting)

#### DISCLOSURE OF POTENTIAL CONFLICT OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Solin noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Becher noted that a conflict disclosure statement for Director Nading has been filed, and no additional conflicts were disclosed at the meeting.

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### **ADMINISTRATIVE MATTERS**

**Agenda:** The Board reviewed the proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Einolf, seconded by Director Johnson and, upon vote, unanimously carried, the Agenda was approved, as amended.

**Meeting Location/Manner and Posting of Meeting Notice:** The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, upon motion duly made by Director Einolf, seconded by Director Johnson and, upon vote, unanimously carried, the Board determined that due to concerns regarding the spread of COVID-19 and the benefit to the control of the spread of the virus by limiting in-person contact, the Board determined to conduct this meeting by video/teleconference and encouraged public participation via Zoom. The Board further noted that notice of the Zoom video/teleconference was duly posted and that it had not received any objections to the format of the meeting or any requests that the meeting format be changed by taxpaying electors within the District's boundaries.

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### **PUBLIC COMMENT**

There were no public comments.

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### **FINANCIAL MATTERS**

**General Obligation Limited Tax Refunding Bonds, Series 2021 (the "Refunding Bonds"):** Mr. Veldhuizen and Mr. Simmons discussed with the Board the issuance of the Great Western Park Metropolitan District No. 2, \$12,465,000 General Obligation Limited Tax Refunding Bonds, Series 2021, which closed on October 6, 2021.

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### **OTHER BUSINESS**

**Accounting Services:** The Board discussed changing its accounting services provider to Special District Management Services, Inc. ("SDMS"). It was anticipated that Simmons and Wheeler, P.C. will continue to provide accounting services through December 31, 2021, with SDMS providing accounting services beginning January 1, 2022.

Following discussion, upon motion duly made by Director Tigges, seconded by Director Einolf and, upon vote, unanimously carried, Board authorized changing its accounting services provider to SDMS, effective January 1, 2022.

**Contribution to Skystone Community Association, Inc. ("Skystone"):** Director Tigges introduced a proposal to make a one-time contribution to Skystone in an estimated amount of \$85,000 at the end of 2021, for community enhancement

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projects. Following discussion, and with Director Einolf expressing disagreement with the proposal, no action was taken by the Board. This matter will be further discussed at the November 10, 2021 Board Meeting/ Budget Hearing.


**Statement Regarding the Bond Refunding and the District:** The Board discussed placing a brief factual statement regarding the bond refunding and the District in the Skystone newsletter. It was noted that Director Tigges will work on the statement with Mr. Solin and Attorney Becher and bring it back to the Board for action in November.

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### **ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion duly made by Director Tigges, seconded by Director Clay and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By:   
Secretary for the Meeting