

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 · 800-741-3254
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NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Gregg A. Bradbury	President	2020/May 2020
Jeffrey L. Nading	Treasurer	2022/May 2022
Charles Church McKay	Assistant Secretary	2020/May 2020
Brandon Dooling	Assistant Secretary	2020/May 2020
Steve Nading	Assistant Secretary	2022/May 2020
David Solin	Secretary	

DATE: **January 28, 2020 (Tuesday)**

TIME: 8:30 A.M.

PLACE: 141 Union Boulevard, Suite 150
Lakewood, Colorado

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda; confirm location of the meeting and posting of meeting notices.

II. PUBLIC COMMENTS

A. _____

III. FINANCIAL MATTERS

A. Review and consider approval of the payment of claims through the period ending January 23, 2020, in the amount of \$11,408.69 (enclosure).

B. Review and consider approval of District Expenditures Verification Report for January 2020 (enclosure).

C. Discuss status of Series 2016 Bonds and potential refinancing of same. Authorize any necessary actions required in connection therewith.

IV. LEGAL MATTERS

- A. Discuss status of May 5, 2020 Regular Election for Directors.
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V. CONSTRUCTION MATTERS

- A. Discuss status of construction projects and authorize any necessary actions in connection therewith.
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- B. Discuss use of remaining project funds. Authorize any necessary actions required in connection therewith.
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VI. OTHER BUSINESS

- A. _____
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- V. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR MARCH 24, 2020.**

Account	PO/Cont	Check #	Invoice	Date	Date Paid	Description	Amount
01-000-06100	0	2400	Dec 2019	12/31/2019	01/23/2020	Management Dec	146.94
01-000-06100	0	2400	Dec 2019	12/31/2019	01/23/2020	December Management Fees	2,719.63
**** TOTAL **** Special District Management							2,866.57
01-000-06700	0	2401	36195	11/01/2019	01/23/2020	Bond LSM0936195 -2019-202	250.00
**** TOTAL **** RLI							250.00
03-000-07800	0	2402	DEN202.16	12/31/2019	01/23/2020	Dec 2019	7,385.00
**** TOTAL **** IDES, LLC							7,385.00
03-000-07800	0	2403	986		01/23/2020	Dec Eligibel Expense	416.88
**** TOTAL **** Pappillon LLC							416.88
03-000-07840	0	2404	SWAP09.03	12/31/2019	01/23/2020	Dec 2019	490.24
**** TOTAL **** Storm Water Asset Protction, LLC							490.24
*** GRAND TOTAL ***							11,408.69

**Great Western Park
Metropolitan District No. 2**

**District Expenditures
Verification
For
January 2020**



January 28, 2020

Great Western Park Metropolitan District No. 2
Attn: Board of Directors
141 Union Blvd., Suite 150
Lakewood, CO 80228

DISTRICT ENGINEER'S VERIFICATION OF IMPROVEMENTS AND EXPENDITURES PAID BY GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

VERIFICATION FOR JANUARY 2020

INTRODUCTION

Independent District Engineering Services, LLC (Engineer) was hired by the Great Western Park Metropolitan District No. 2 (District) to provide verification of expenditures of the District related to District contracts associated with improvements and services (District Expenditures) for the Skystone Development located in the City of Broomfield, Colorado (Project). Some of the District contracts may have expenditures for both District-eligible and non-eligible improvements and services. This document summarizes the engineer's approach and findings for such expenditures.

ACTIVITIES CONDUCTED

To provide verification of District Expenditures, a review of the relevant District contracts, invoices and pay applications submitted to the District was performed. These were invoices and pay applications submitted to the District and run through the District invoice review and payment process. Invoices which are paid through General or Debt Fund categories were not reviewed but are shown as Operating and Maintenance Expenditures to reflect the grand total of District expenditures for the month. These findings are listed in Attachment A. A Contract Summary is also provided, detailing District contract amounts and balances through this period, and are listed in Attachment B.

SUMMARY AND RECOMMENDATION

After completing the activities identified, in our professional opinion, we have concluded the following:

1. At this time and based upon the information provided, we find **\$11,408.69** of the District Expenditures were appropriately classified as District Eligible Expenses.
2. At this time and based upon the information provided, we find **\$00.00** of the District Expenditures were appropriately classified as Non-Eligible Expenses.

Should you have any questions or require further information please feel free to contact me.

Respectfully Submitted,
Independent District Engineering Services, LLC

Brandon Collins, PE

Brandon Collins, PE
Attachments A and B

Attachment A

**Great Western Park Metropolitan District No. 2
District Expenditure Verification Report
January, 2020**

Vendor (See Note 1 Below)	Description	Invoice Number	Invoice Date	Invoiced Amount	District Eligible Expenditures	Non Eligible Expenditures
O&M Expenditures (December 2019)	Various Products or Services	Varies	N/A	\$ 3,116.57	\$ 3,116.57	\$ -
Independent District Engineering Services, LLC	District Engineering Oversight	DEN202.15	11/30/2019	\$ 7,385.00	\$ 7,385.00	\$ -
Papillon LLC	Management	984	12/3/2019	\$ 416.88	\$ 416.88	\$ -
Storm Water Asset Protection, LLC	Stormwater Management	SWAP09.03	12/31/2019	\$ 490.24	\$ 490.24	\$ -
Total Expenditures (O&M + Vendor)				\$ 11,408.69	\$ 11,408.69	\$ -

Note 1: Operating and Maintenance (O&M) Expenditure information is provided by SDMS monthly. These invoices are not reviewed or verified by IDES, but are included to show total District General and Capital Outlay Account expenditures for the month.

Summary of Previous Expenditures

Description	Invoiced Amount	District Eligible Expenditures	Non Eligible Expenditures
September 1, 2018 Through January 31, 2019	\$64,601.58	\$64,601.58	\$0.00
February 2019	\$6,228.70	\$6,228.70	\$0.00
March 2019	\$106,292.79	\$106,292.79	\$0.00
April 2019	\$33,662.73	\$33,662.73	\$0.00
May 2019	\$72,413.10	\$72,413.10	\$0.00
June 2019	\$27,230.73	\$27,230.73	\$0.00
July 2019	\$15,151.26	\$15,151.26	\$0.00
August 2019	\$17,420.24	\$17,420.24	\$0.00
September 2019	\$14,865.90	\$14,865.90	\$0.00
October 2019	\$13,927.95	\$13,927.95	\$0.00
November 2019	\$9,879.57	\$9,879.57	\$0.00
December 2019	\$10,421.90	\$10,421.90	\$0.00
January 2020 (Current)	\$11,408.69	\$11,408.69	\$0.00
Total	\$403,505.14	\$403,505.14	\$0.00

Attachment B

Great Western Park Metropolitan District No. 2
 District Expenditure Verification Report
 Vendor Contract Summary
 January, 2020

Contractors

Contractor	District Eligible Contract Amount	District Eligible Change Orders Amount	Total District Eligible Contract Amount	Amount Paid	Amount Remaining	Comments
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

Consultants

Consultant	Description	Task Orders	District Eligible Task Order Amount	Amount Paid	Amount Remaining	Comments
A. G. Wassenaar	Geotechnical	1	\$23,420.00	\$14,500.00	\$8,920.00	thru inv #300542
IDES, LLC	District Engineering Mgmt	1-3	\$117,200.00	\$49,747.80	\$67,452.20	thru inv DEN202.16
Martin/Martin	Engineering and Surveying	1-4	\$227,326.00	\$197,458.58	\$29,867.42	thru inv 18.1052-00016
Papillon LLC	Management	1	\$60,000.00	\$15,698.38	\$44,301.62	thru inv 986
SWAP, LLC	Stormwater Management	1	\$10,000.00	\$1,450.24	\$8,549.76	thru inv SWAP09.03
Total Consultant Agreements			\$437,946.00	\$278,855.00	\$159,091.00	

Combined Totals

	Contracts Total	Amount Paid	District Amount Remaining
Contractor Contracts and Change Orders	\$0.00	\$0.00	\$0.00
Consultant Agreements, Task/Work Orders	\$437,946.00	\$278,855.00	\$159,091.00
TOTAL	\$437,946.00	\$278,855.00	\$159,091.00