

RECORD OF PROCEEDINGS

MINUTES OF A RECONVENED SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2 HELD FEBRUARY 4, 2021

A Reconvened Special Meeting of the Board of Directors of the Great Western Park Metropolitan District No. 2 (referred to hereafter as "Board") was convened on Thursday, the 4th day of February, 2021, at 11:00 a.m. Due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held by via Zoom video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

James R. Einolf
Jeffrey L. Nading
Michael A. Clay
Phillip A. Johnson
Christy L. Tigges

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

Joy Tatton; Simmons & Wheeler, P.C.

Creig Veldhuizen and Jason Simmons; Hilltop Securities, Inc. (for a portion of the meeting)

Melissa Buck, Sherry Villafane and Jim Mann; Ehlers and Associates, Inc. (for a portion of the meeting)

Mike Freece; Member of the Public

DISCLOSURE OF POTENTIAL CONFLICT OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

Mr. Solin noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for

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discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Becher noted that a conflict disclosure statement for Director Nading was filed at least 72 hours prior to the January 29, 2021 Special Meeting from which this meeting was continued, and no additional conflicts were disclosed at this meeting.

ADMINISTRATIVE MATTERS

Agenda: The Board reviewed the proposed Agenda for the District's Reconvened Special Meeting.

Following discussion, upon motion duly made by Director Einolf, seconded by Director Clay and, upon vote, unanimously carried, the Agenda was approved, as amended.

Meeting Location/Manner and Posting of Meeting Notice: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, upon motion duly made by Director Einolf, seconded by Director Clay and, upon vote, unanimously carried, the Board determined that due to concerns regarding the spread of COVID-19 and the benefit to the control of the spread of the virus by limiting in-person contact, the Board determined to conduct this meeting by video/teleconference and encouraged public participation via Zoom. The Board further noted that notice of the video/teleconference via Zoom was duly posted and that it had not received any objections to the format of the meeting or any requests that the meeting format be changed by taxpaying electors within the District's boundaries. It was further noted that notice was properly posted for the January 29, 2021 Special Meeting from which this meeting was continued, and that notice was posted again for this meeting.

PUBLIC COMMENT

There were no public comments.

FINANCIAL MATTERS

Hilltop Securities, Inc. Presentation: Mr. Simmons and Mr. Veldhuizen provided a presentation to the Board regarding Municipal Advisor Services.

Ehlers Public Finance Advisors Presentation: Ms. Buck, Ms. Villafane and Mr. Mann provided a presentation to the Board regarding Municipal Advisor Services.

Engagement of Municipal Advisor: The Board reviewed and discussed the presentations of Hilltop Securities, Inc. and Ehlers Public Finance Advisors.

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Following discussion, upon motion duly made by Director Einolf, seconded by Director Clay and, upon vote, unanimously carried, the Board approved the engagement of Hilltop Securities, Inc. as Municipal Advisor.

Engagement of Bond Counsel: The Board discussed the engagement of Bond Counsel.

Following discussion, upon motion duly made by Director Nading, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the engagement of Sherman & Howard L.L.C. as Bond Counsel.

OTHER BUSINESS


Finance Committee: Following discussion, upon motion duly made by Director Einolf, seconded by Director Clay and, upon vote, unanimously carried, the Board appointed Director Tigges as an additional member of the Finance Committee, but directed that only two members of the Finance Committee attend any committee meetings, to avoid having a quorum of Board members present.

Tract Conveyances/Maintenance: At the request of Director Einolf, Attorney Becher discussed with the Board the procedures for conveying tracts and/or maintenance obligations via plat dedication or by separate contract.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Tigges, seconded by Director Einolf and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: 
Secretary for the Meeting