

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2 HELD NOVEMBER 8, 2023

A Regular Meeting of the Board of Directors of the Great Western Park Metropolitan District No. 2 (referred to hereafter as "Board") was convened on Wednesday, the 8th day of November, 2023, at 1:00 p.m. The District Board meeting was held via Zoom video/teleconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

James R. Einolf
Michael Clay
Phillip A. Johnson
Russell Heinen

Following discussion, upon motion duly made by Director Einolf, seconded by Director Heinen and, upon vote, unanimously carried, the absence of Director Hart was excused.

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Jeffrey Erb, Esq.; Erb Law, LLC

Christy Tigges and Jack Munger; Residents

CALL TO ORDER/ DECLARATION OF QUORUM

The meeting was called to order at 1:00 p.m.

Quorum: Mr. Solin noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Erb noted that Disclosure Statements were filed for all directors at least seventy-two (72) hours prior to the meeting. No additional conflicts were disclosed.

PUBLIC COMMENT

There were no public comments.

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DISCLOSURE OF POTENTIAL CONFLICT OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Solin requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. No additional conflicts were disclosed at the meeting. Attorney Erb reviewed updated conflict of interest disclosure forms and the statements of qualification with the Board.

ADMINISTRATIVE MATTERS

Agenda: The Board reviewed the proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Einolf, seconded by Director Heinen and, upon vote, unanimously carried, the Agenda was approved, as amended.

Meeting Location/Manner and Posting of Meeting Notice: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined to conduct this meeting by video/teleconference and encouraged public participation via Zoom video/teleconference. The Board further noted that notice of the Zoom video/teleconference was duly posted at least 24-hours before the meeting.

Minutes: The Board reviewed the Minutes from the July 20, 2023 special meeting.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Einolf and, upon vote, unanimously carried, the Board approved the Minutes from the July 20, 2023 special meeting.

2024 Annual Administrative Resolution: The Board reviewed a 2024 Annual Administrative Resolution.

Following discussion, upon motion duly made by Director Clay, seconded by Director Heinen and, upon vote, unanimously carried, the Board adopted the 2024 Annual Administrative Resolution, as amended.

FINANCIAL MATTERS

Claims: The Board considered ratifying the approval of the payment of claims as follows:

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Fund	Period Ending June 30, 2023	Period Ending July 31, 2023	Period Ending Aug. 31, 2023	Period Ending Sept. 30, 2023
General	\$ 3,813.45	\$ 8,627.80	\$ 3,164.10	\$ 1,162.60
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total	\$ 3,813.45	\$ 8,627.80	\$ 3,164.10	\$ 1,162.60

Fund	Period Ending Oct. 31, 2023
General	\$ 3,916.20
Debt	\$ -0-
Capital	\$ -0-
Total	\$ 3,916.20

Following discussion, upon motion duly made by Director Johnson, seconded by Director Heinen and, upon vote, unanimously carried, the Board ratified approval of the payment of claims as presented.

Unaudited Financial Statements: The Board reviewed the unaudited financial statements of the District setting forth the cash deposits, investments, budget analysis, and accounts payable vouchers for the period ending September 30, 2023.

Following review, upon motion duly made by Director Einolf, seconded by Director Clay and, upon vote, unanimously carried, the unaudited financial statements for the period ending September 30, 2023 were accepted.

Engagement of Auditor for Preparation of 2023 Audit: The Board discussed the engagement of Scott Wright, CPA for the preparation of 2023 Audit.

Following discussion, upon motion duly made by Director Einolf, seconded by Director Clay and, upon vote, unanimously carried, the Board approved the engagement of Scott Wright, CPA to perform the 2023 Audit, for an amount not to exceed \$6,900.

Cyber Security and Increased Crime Coverage: Mr. Solin discussed cyber security issues and increased crime coverage options with the Board.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Einolf and, upon vote, unanimously carried, the Board authorized an increase in the crime coverage up to \$100,000.

2023 Budget Amendment Hearing: The President opened the public hearing to consider amendment of the 2023 Budget and discuss related issues.

It was noted that publication of a Notice stating that the Board would consider amendment of the 2023 Budget and the date, time and place of the public hearing

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was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received, and the public hearing was closed.

Following discussion, the Board determined that an amendment was not necessary.

2024 Budget Hearing: The President opened the public hearing to consider the proposed 2024 Budget and discuss related issues.

It was noted that publication of a Notice stating that the Board would consider adoption of the 2024 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following discussion, the Board considered the adoption of Resolution to Adopt the 2024 Budget and Appropriate Sums of Money, and Set Mill Levies for General Fund at 1.500 mills, the Debt Service Fund at 28.744 mills, for a total mill levy of 30.244 mills. Upon motion duly made by Director Einolf, seconded by Director Johnson and, upon vote, unanimously carried, the Board adopted the Resolution to Adopt the 2024 Budget and Appropriate Sums of Money, and Set Mill Levies.

DLG-70 Mill Levy Certification Form: Following discussion, upon motion duly made by Director Einolf, seconded by Director Johnson and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

2025 Budget Preparation: The Board discussed the preparation of the 2025 Budget.

Following discussion, upon motion duly made by Director Einolf, seconded by Director Johnson and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2025 Budget. The Board determined to hold the public hearing to consider adoption of the 2025 Budget on Thursday, November 14, 2024, at 1:00 p.m. via Zoom.

LEGAL MATTERS

Agreement With Broomfield Regarding Tract Maintenance: Attorney Erb updated the Board on the status of the Agreement with Broomfield regarding Tract Maintenance. Attorney Erb anticipated that there will be a Special Meeting needed in early 2024.

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OTHER MATTERS

There were no other matters to discuss at this time.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Clay, seconded by Director Einolf and, upon vote, unanimously carried, the meeting was adjourned at 1:50 p.m.

Respectfully submitted,

By: 
Secretary for the Meeting