

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2
Assessed Value, Property Tax and Mill Levy Information

	2023		2024		2025
	Actual		Adopted Budget		Adopted Budget
Assessed Valuation	\$ 21,039,380	\$	25,655,080	\$	25,695,000
SB23B-01 Property Tax Credit Adjustment		\$	1,912,515	\$	1,912,515
Mill Levy					
General Fund	2.000		1.500		1.500
Debt Service Fund	30.750		26.750		26.750
Incremental Debt Service Adjustment	-		1.994		1.991
Adjusted Debt Service Levy	-		28.744		28.741
Refunds and Abatements	-		-		-
Total Mill Levy	<u>32.750</u>		<u>30.244</u>		<u>30.241</u>
Property Taxes					
General Fund	\$ 42,079	\$	38,483	\$	38,543
Debt Service Fund	646,961		737,430		738,500
Actual/Budgeted Property Taxes	<u>\$ 689,040</u>	\$	<u>775,913</u>	\$	<u>777,043</u>

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

GENERAL FUND

2025 Adopted Budget

with 2023 Actual, 2024 Adopted Budget and 2024 Estimated

	2023 Actual	2024 Adopted Budget	2024 Estimated	2025 Adopted Budget
BEGINNING FUND BALANCE	\$ 136,583	\$ 122,579	\$ 123,713	\$ 107,962
REVENUE				
Property Tax Revenue	42,079	38,483	38,483	38,543
Specific Ownership Taxes	2,457	1,800	1,200	1,250
Interest Income	7,121	3,000	6,500	2,500
Total Revenue	51,657	43,283	46,183	42,293
Total Funds Available	188,240	165,862	169,896	150,255
EXPENDITURES				
Accounting	11,386	15,000	15,000	15,500
Audit	6,300	7,000	6,300	6,800
Election	402	-	-	5,000
Insurance/SDA Dues	3,403	4,000	3,807	4,250
Legal	12,853	17,750	17,750	18,000
Management	10,547	17,000	17,000	17,500
Miscellaneous	1,005	1,500	1,500	1,500
Treasurer's Fees	631	577	577	578
Contingency	10,000	20,000	-	20,000
Total Expenditures	56,527	82,827	61,934	89,128
Transfers and Other Sources (Uses)				
Transfer to Debt Service	8,000	-	-	-
Emergency Reserve	-	1,298	-	1,269
Total Expenditures Requiring Appropriation	64,528	84,125	61,934	90,397
ENDING FUND BALANCE	\$ 123,713	\$ 81,736	\$ 107,962	\$ 59,858

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 2

DEBT SERVICE FUND

2025 Adopted Budget

with 2023 Actual, 2024 Adopted Budget and 2024 Estimated

	2023 Actual	2024 Adopted Budget	2024 Estimated	2025 Adopted Budget
BEGINNING FUND BALANCE	\$ 49,257	\$ 48,397	\$ 87,967	\$ 170,973
REVENUE				
Property Tax Revenue	646,961	737,430	737,430	738,500
Specific Ownership Taxes	37,788	25,000	22,000	25,000
Interest Income	17,848	5,000	17,000	5,000
Total Revenue	702,597	767,430	776,430	768,500
Total Funds Available	751,854	815,827	864,397	939,473
EXPENDITURES				
Series 2021 Principal	235,000	260,000	260,000	275,000
Series 2021 Interest	423,113	411,363	411,363	398,362
Paying Agent/Trustee Fees	4,066	11,000	11,000	11,000
Treasurer's Fees	9,709	11,061	11,061	11,078
Miscellaneous Expense	-	2,500	-	2,500
Total Expenditures	671,887	695,924	693,424	697,940
Transfers and Other Sources (Uses)				
Transfer From General Fund	8,000	-	-	-
Total Expenditures Requiring Appropriation	671,887	695,924	693,424	697,940
ENDING FUND BALANCE	\$ 87,967	\$ 119,903	\$ 170,973	\$ 241,533